



NEIGHBORHOOD PRESERVATION COALITION OF NEW YORK STATE

HOUSING AND POVERTY SNAPSHOT: ALBANY, NY

The Neighborhood Preservation Coalition of New York State, Inc. is a statewide membership organization of community-based, not-for-profit housing companies committed to revitalizing New York State's urban and suburban areas.

NPCs work to provide a range of services that strengthen our communities, including the preservation and development of affordable housing, home buyer education, landlord/tenant mediation, Main Street development, employment assistance programs, and beyond.

NPCs serve low-and-moderate income residents and contribute to economic development efforts in New York State, raising approximately \$45 for every dollar appropriated. **Stand with us and together we can make New York State a better place to live and work for everyone.**

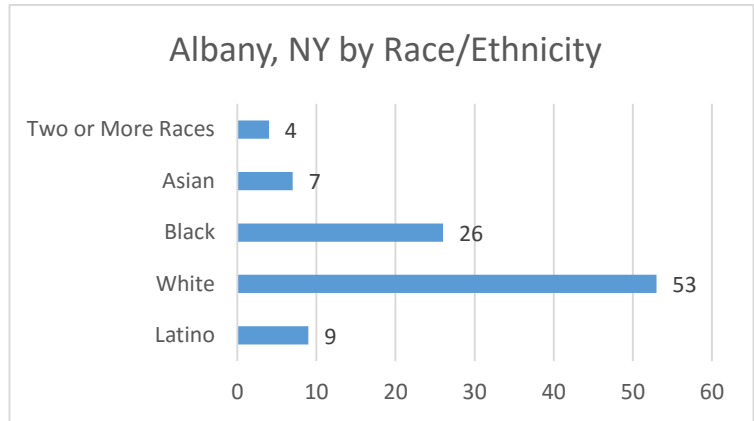
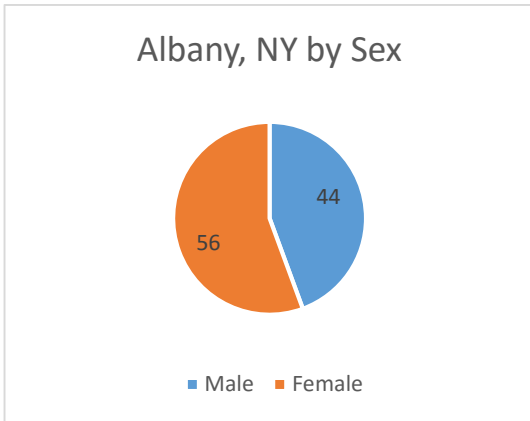
Albany, NY includes four Neighborhood Preservation Companies:

Albany Housing Coalition, Inc.
Arbor Hill Development Corporation
South End Improvement Corp.
United Tenants of Albany, Inc.

U.S. Census Bureau. (2014). American Community Survey, Public Use Microdata Sample. Retrieved March 4, 2016, from <http://dataferrett.census.gov>

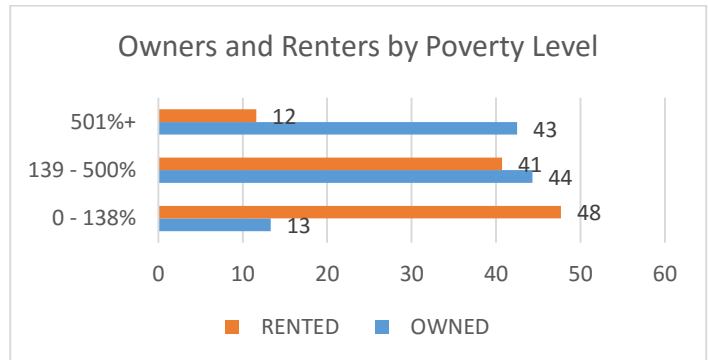
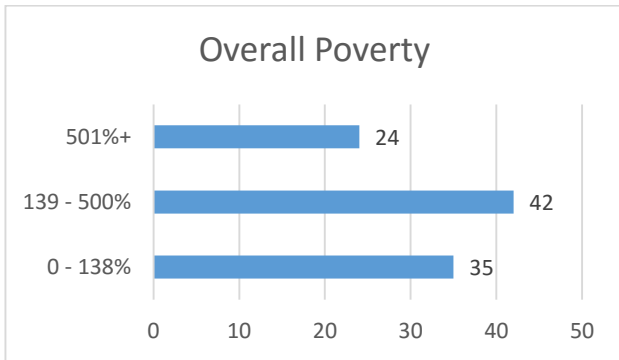
ALBANY, NY

Population and Demographics, Race and Sex



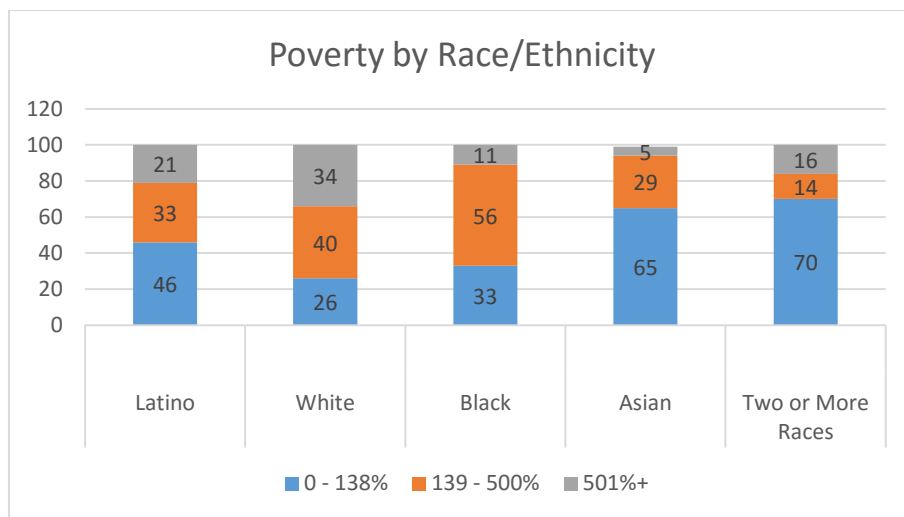
Albany, NY Poverty

- 35% of residents live between 0-138% of the federal poverty level
- 48% of renters and 13% of owners live between 0-138% of the federal poverty level
- A greater percentage of women, 38% live within 0-138% of the federal poverty level than do men, 30% 25% of children; 16% of adults and 13% of seniors live within 0-138% of the federal poverty level



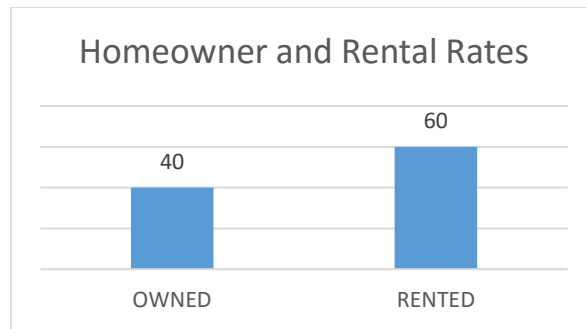
Poverty by Race

- People of color are twice as likely, 54%, to live at 0-138% of the federal poverty level than are Whites, 26%



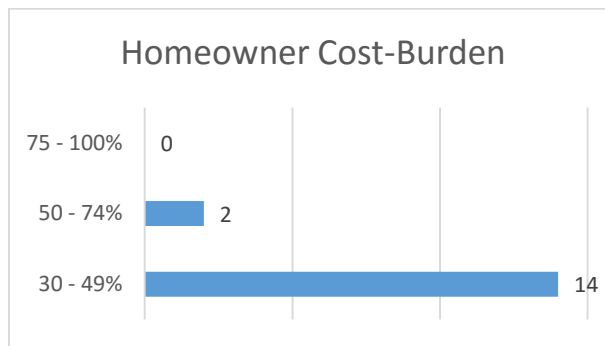
Albany, NY Rates of Homeownership and Home Rental

- Albany is comprised of 40% owners and 60% renters.
- Whites are more likely to own a home – 53% of Whites own homes - than people of color, whose collective homeownership rate is 28%. Latinos have the lowest rate of ownership at 20%.



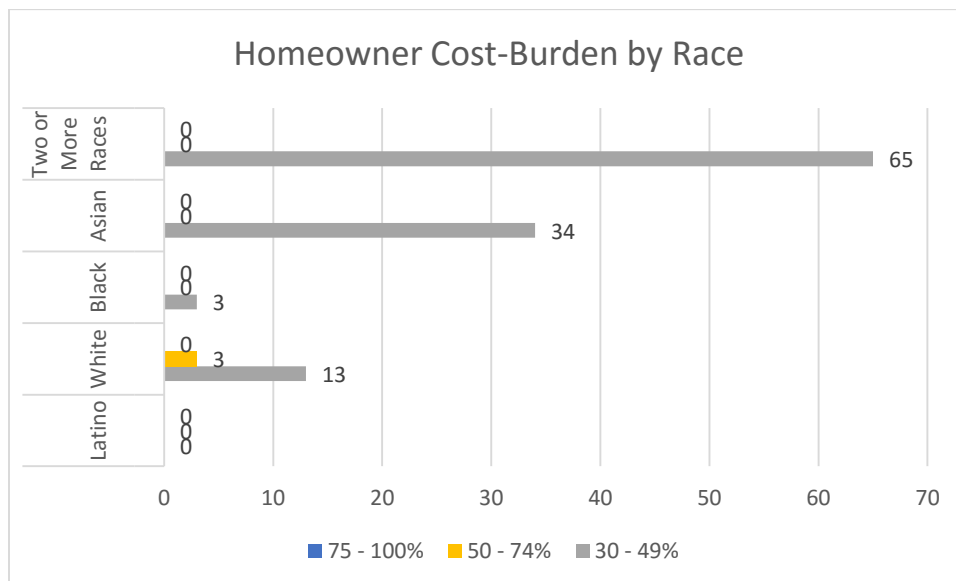
Homeowner Cost Burden

- In Albany, NY, 16% of homeowners spend 30% or more of their income on housing. 2% are considered to be severely cost-burdened, spending 50% or more of their income on housing costs.



Homeowner Cost-Burden by Race

- In Albany, NY, Asians and people from Two or More Races are the most cost-burdened, with 34% of Asians and 65% of people from Two or More Races spending greater than 30% of their income on housing costs. The most severely cost-burdened group is Whites, 3% of whom spend 50% or more of their income on housing costs.

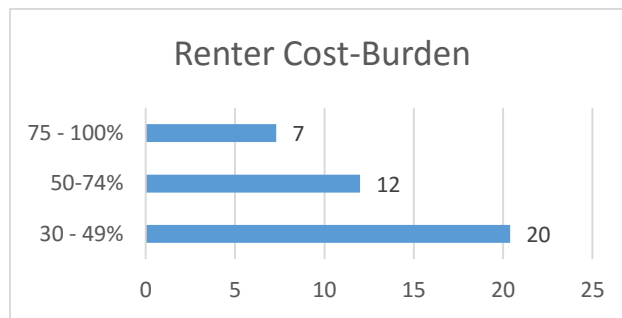


Homeowner Cost Burden by Race and Gender

- Women homeowners in Albany, NY are more cost-burdened than are men, with 18% of all women being cost-burdened compared with 14% of all men. 2% of women men are considered severely cost-burdened, spending greater than 50% of their income on housing costs.
- Asian men and men from Two or More Races are the most cost-burdened, with 21% and 28%, respectively spending 30% or more of their income on housing costs. Asian women and women from Two or More Races are also the most cost-burdened, with 44% and 75%, respectively spending 30% or more of their income on housing costs.

Albany, NY Renter Cost Burden

- 39% of renters spend 30% or more of their income on housing, with 19% spending 50% or more on housing.
**Renters paying 30% or more of their income on housing are considered cost-burdened.*



Renter Cost-Burden by Race

- Blacks, Latinos, people from Two or More Races, and Whites are the most cost-burdened renters, with 40% of Blacks, 45% of Latinos, 42% of people from Two or More Races, and 41% of Whites spending 30% or more of their income on housing.
- Asians are the least cost-burdened, with 15% spending 30% or more on housing costs.

Albany, NY Renter Cost-Burden by Race and Gender

- Women renters are more cost-burdened than men, 47% compared with 31%. Of that, 26% of women are considered severely cost-burdened compared with 12% of men.
- Whites and women from Two or More Races are the most severely cost-burdened, with 34% of Whites and 28% of women from Two or More Races spending 50% or more of their income on housing costs.

