



NEIGHBORHOOD PRESERVATION COALITION OF NEW YORK STATE

HOUSING AND POVERTY SNAPSHOT: GREATER BINGHAMTON, NY

The Neighborhood Preservation Coalition of New York State, Inc. is a statewide membership organization of community-based, not-for-profit housing companies committed to revitalizing New York State's urban and suburban areas.

NPCs work to provide a range of services that strengthen our communities, including the preservation and development of affordable housing, home buyer education, landlord/tenant mediation, Main Street development, employment assistance programs, and beyond.

NPCs serve low-and-moderate income residents and contribute to economic development efforts in New York State, raising approximately \$45 for every dollar appropriated. **Stand with us and together we can make New York State a better place to live and work for everyone.**

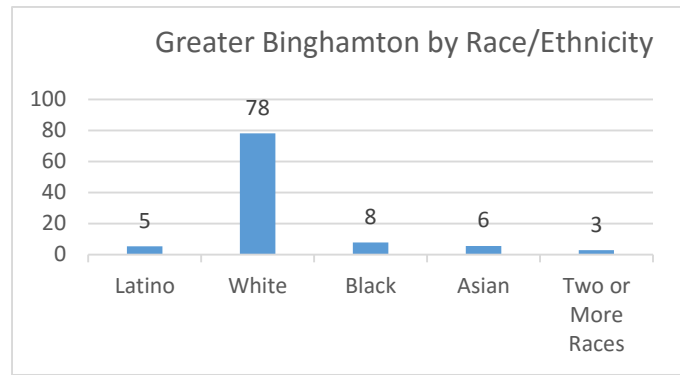
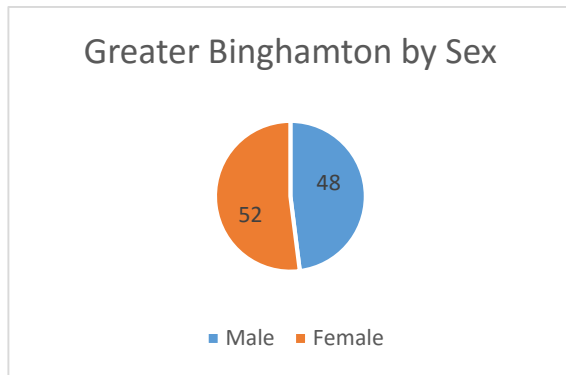
The City of Binghamton includes two Neighborhood Preservation Companies:

First Ward Action Council, Inc.
Metro Interfaith Housing Management Corp.

U.S. Census Bureau. (2014). American Community Survey, Public Use Microdata Sample. Retrieved March 4, 2016, from <http://dataferrett.census.gov>

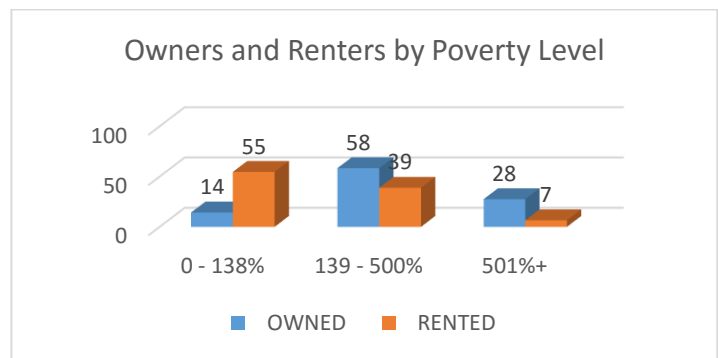
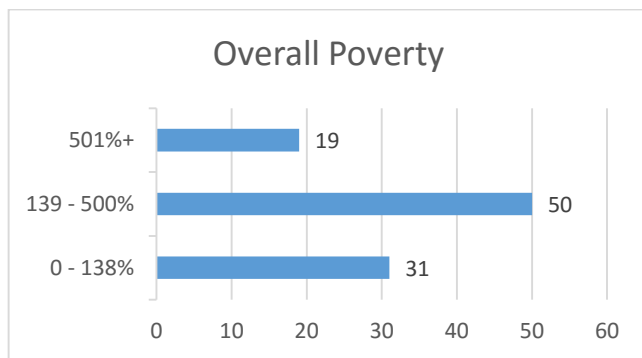
Greater Binghamton, NY

Greater Binghamton, NY Population and Demographics, Race and Sex



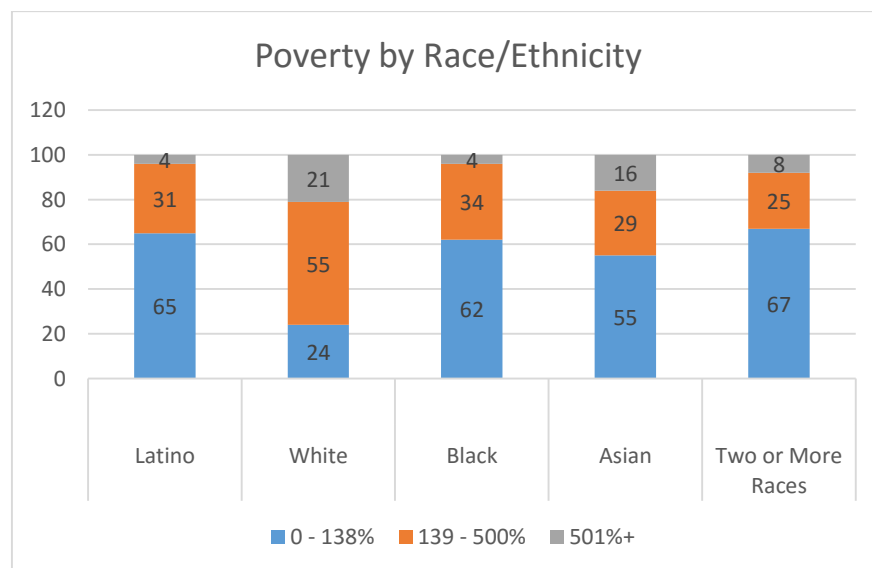
Greater Binghamton, NY Poverty

- 31% of residents live between 0-138% of the federal poverty level
- 55% of renters and 14% of owners live between 0-138% of the federal poverty level
- A greater percentage of women, 32% live within 0-138% of the federal poverty level than do men, 30%
- 43% of children; 30% of adults and 19% of seniors live within 0-138% of the federal poverty level



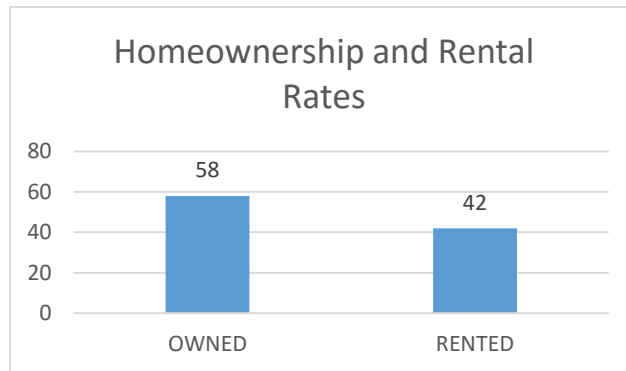
Greater Binghamton, NY Poverty by Race

- People of color are more than twice as likely, 62%, to live at 0-138% of the federal poverty line than are Whites, 24%



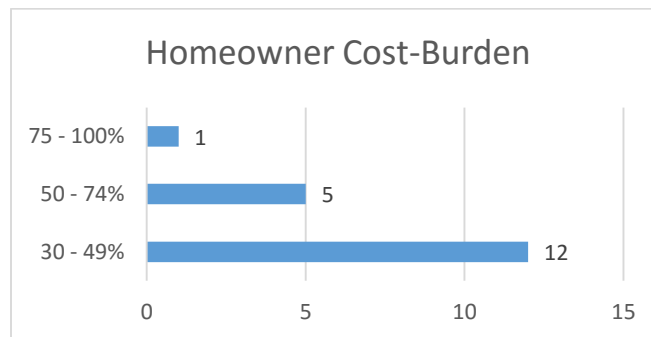
Greater Binghamton, NY Rates of Homeownership and Home Rental

- Comprised of 58% owners and 42% renters.
- Whites are most likely to own homes – 67% of Whites are homeowners. Latinos are the least likely of the racial/ethnic groups to own homes at 11%.



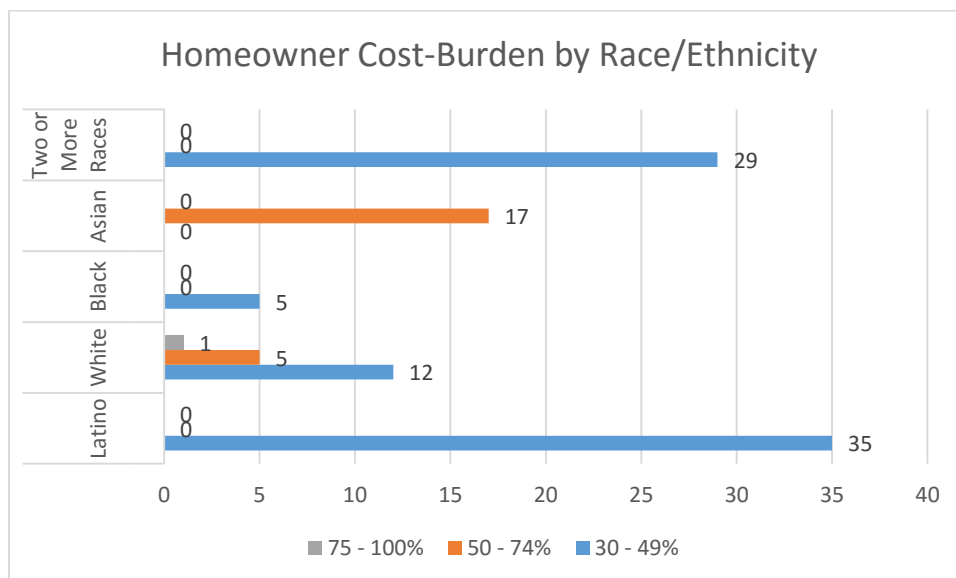
Greater Binghamton, NY Homeowner Cost Burden

- 12% of homeowners spend 30% or more of their income on housing. 6% are considered to be severely cost-burdened, spending 50% or more of their income on housing costs.



Homeowner Cost-Burden by Race

- Latinos are the most cost-burdened homeowners, with 35% spending 30% or more of their income on housing costs. Whites and Asians are the only groups to be considered severely cost-burdened, with 6% and 17%, respectively spending 50% or more of their income on housing costs.

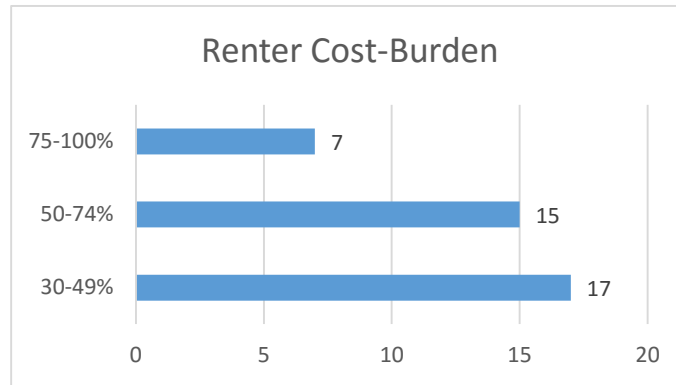


Homeowner Cost Burden by Race and Gender

- Women are slightly more cost-burdened, 19%, than men, 18%.
- For women and men, Asians women are the most cost-burdened, with 15% and 21%, respectively spending 50% or more of their income on housing costs.

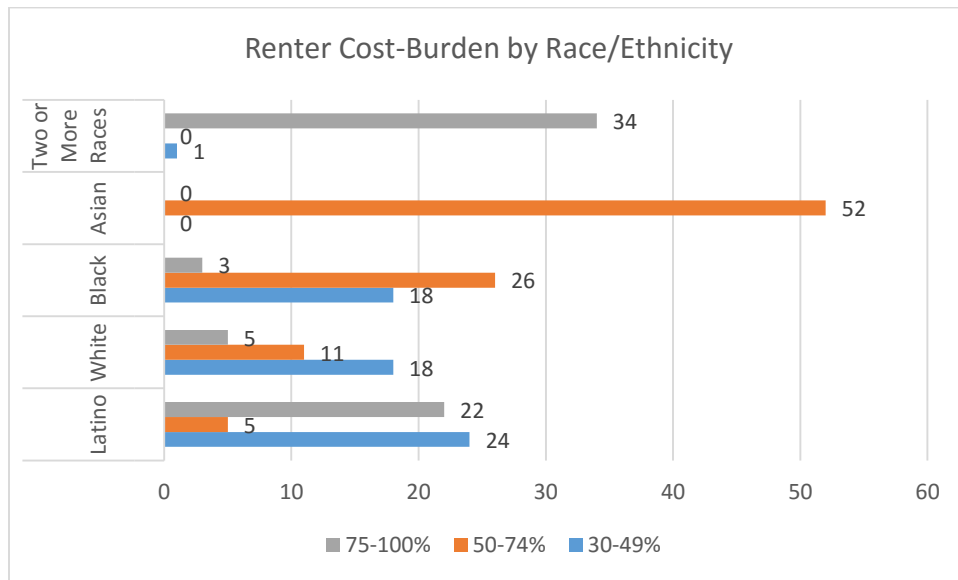
Greater Binghamton, NY Renter Cost Burden

- 39% of renters spend 30% or more of their income on housing, with 22% spending 50% or more on housing.
**Renters paying 30% or more of their income on housing are considered cost-burdened.*



Renter Cost-Burden by Race

- Renters of all races are cost-burdened, but Asians are the most cost-burdened group with 52% spending 50% or more of their income on housing.



Greater Binghamton, NY Renter Cost-Burden by Race and Gender

- Female renters are more cost-burdened than male renters, 45% compared with 33%.
- 40% of Asian men and 63% of Asian women spend 50% or more of their income on housing costs.