

## For the 2023-24 NYS Budget we request the Neighborhood Preservation Program (NPP) be funded at \$17.75M

### NPP funding for eight years

2022-23	12.93 million
2021-22	12.83 million
2020-21	12.83 million
2019-20	12.8 million
2018-19	12.8 million
2017-18	13.3 million
2016-17	13.3 million
2015-16	13.3 million

### Cumulative rate of inflation 2015-2022 = 25.7%

Inflation Calculator	
If in <input type="text" value="2015"/> (enter year)	
I purchased an item for \$ <input type="text" value="\$13,300,000.00"/>	
then in <input type="text" value="2022"/> (enter year)	
that same item would cost:	<input type="text" value="\$16,722,680.65"/>
Cumulative rate of inflation:	<input type="text" value="25.7%"/>

Source: <https://www.usinflationcalculator.com>

### Neighborhood Preservation Program (NPP)

- Community-based not-for-profit corporations known as **Neighborhood Preservation Companies (NPCs)** obtain critical funding through the NPP program.
- **NPCs are local assistance providers**, providing a broad range of preservation and revitalization activities.
- **Funding is crucial for these companies' survival** and in turn, survival of many neighborhoods and people.
- **Families continue to be housing cost burdened** with a housing affordability crisis.
- NPCs are often the **last line of support** before living in a shelter or on the street.
- **Funding for NPCs drives economic growth.** NPP funds leveraged other funding sources at rate of \$10 for every NPP dollar appropriated.

*Flat funding is a cut in funding!*

## We respectfully request \$250,000 to enable us to maintain and expand services provided to NPCs.

**Mission:** *The Neighborhood Preservation Coalition will unify, educate, empower, and strengthen community organizations in their provision of affordable housing and community revitalization activities.*

### Neighborhood Preservation Coalition of NYS

**Essential services include direct technical service to member NPCs**, as well as training, geographic service area certification, data-gathering and analysis. Advocacy day and a 3-day annual conference are planned and organized by the Coalition. Weekly email and a monthly newsletter, in addition to other digital- and print-communications are provided to support essential services and events.